



*Builders & Tradesmen's
Insurance Services, Inc.*
6610 Sierra College Blvd.
Rocklin, CA 95677
877-649-6682 toll free
916-772-9292 fax
CDI# 0D10271

Re: AmTrust North America executed bond #: 04-WB046062

Date: 4/9/2014

Dear Producer:

Thank you for using our Victory® Bond Program, underwritten by AmTrust North America, to execute this bond. The following documents have been provided for your convenience and here is all you have to do:

- 1** **Bond Application** – Gather required signatures per attached application. The additional indemnitor form is only required when there is an approved co-signer, and must be notarized. **PLEASE NOTE: WE MUST RECEIVE THE SIGNED APPLICATION WITHIN 21 DAYS. THE BOND WILL BE CANCELLED IF NOT RECEIVED.**
- 2** **Bond Form** – The bond form has been electronically filed with the Contractors State License board for you. No action is required; the attached copy is for your records.
- 3** **FAX OR EMAIL A COPY OF SIGNED APPLICATION** - Please be sure to fax or email a copy of the signed application to our office as soon as the bond has been issued/released. You may retain your commission. **You may fax it to (916)772-9292 or email it to bondbinds@btisinc.com.**

If you have any questions regarding the handling of the following paper work please do not hesitate to contact our office at 877-649-6682. We are more than happy to assist you in any way we can.

Thank you for your bond purchase and we look forward to doing additional business with you in the future.

Sincerely,
Builders & Tradesmen's Insurance Services, Inc.

BTIS USE ONLY
Submission Number
QCBA2325181

Victory® Bonds Program - California Contractors License Bond Application

AGENT USE ONLY
Bond Number
04-WB046062

Business Name as Shown Exactly on Contractors License or License Application

POWER IN ELECTRIC INC

Applicant's Name

ZHICHENG WU

Street Address

125 GOETHE STREET

City SAN FRANCISCO	State CA	ZIP 94112	Requested Effective Date 4/9/2014
Phone Number (415)812-6825	Fax Number	Years in Business	\$ Amount of Bond \$12,500
Contractor License Number or Contractor License Application Number 20130111879			License Class

If RME/RMO (Bond of Qualifying Individual) Complete the Following (Where Applicable)

Name of Firm on License	Address	City	State	ZIP
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Eligibility Questions - Please provide additional detail for "Yes" responses in the boxes provided below the questions.

1. Has any bond held by the applicant been cancelled for failure to fully reimburse payment of a claim against a bond? Yes No

INDEMNITY AGREEMENT - READ CAREFULLY AND SIGN

The Undersigned hereby declares the truth without reservation of the representations hereinabove, and that they are made to induce Surety, to issue the Bond(s) applied for. The Undersigned agrees that the Surety at its sole discretion may decline the Bond(s) applied for or may cancel or terminate same without incurring any liability whatsoever to the Undersigned. In consideration of the issuance of the Bond(s) herein applied for, or any Bond(s) in substitution for or in succession of the said Bond(s), or any renewal, continuations, increase or extension of time of the said Bond(s), the Undersigned hereby agrees, jointly and severally, as follows: (1) To hereby authorize the Surety to access their credit reports and to make such pertinent inquiry as may be necessary from financial institutions, persons, firms and corporations in order to (a) confirm and verify information supplied to Surety; (b) for underwriting purposes, and (c) enforcement of any rights the Surety has under the agreement; (2) To pay to the Surety the agreed premium upon execution of the Bond(s) and annually in advance thereafter; (3) To furnish the Surety with satisfactory and conclusive termination evidence that there is no further liability on the Bond(s); (4) To perform all the conditions of said Bond(s), to reimburse Surety for all payments made for or on account of any Bond(s), and to defend, indemnify, and save the Surety harmless from and against any and all demands, claims, liabilities, losses, costs, damages, penalties and expenses of whatever nature or kind, including attorney's and counsel fees, which Surety may sustain or incur by reason of (a) the issuance of such Bond(s), (b) obtaining a release of or evidence of termination under such Bond(s), or (c) in enforcing any provision of this agreement, whether Surety shall have paid out any such sums; (5) That the Surety shall have the exclusive right to adjust, settle or compromise any claim under such Bond(s) on the basis of actual or potential liability, expediency or otherwise, unless the Undersigned shall in writing request the Surety to litigate such claim and shall deposit immediately with the Surety collateral satisfactory to the Surety in kind and amount; (6) That an itemized statement of loss and expenses by Surety shall be prima facie evidence of the fact and extent of Undersigned's liability to Surety; (7) To deposit with the Surety upon demand a sum of money requested by Surety to cover any claim, suit, expense or judgment that Surety in its absolute discretion determines necessary and the deposit shall be pledged as collateral security on any Bond(s) the Surety may have issued for the Undersigned; (8) To waive notice from Surety of any claim or demand made against Surety or the principal under the Bond(s), or of any information Surety may receive concerning the principal or Bond(s); (9) To grant a security interest to Surety in any all monies, deposit accounts, accounts receivable, chattel paper, documents of title, intangibles, and choses in action held by Undersigned or in which the Undersigned has an interest. The Surety agrees to forebear exercising the rights granted to it in this paragraph until there is a default under this agreement. That this Agreement shall constitute a Security Agreement to the Surety and also a Financing Statement, both in accordance with the provisions of the Uniform Commercial Code of every jurisdiction wherein such Code is in effect and may be so used by the Surety without in any way abrogating, restricting or limiting the rights of the Surety under this Agreement or under law, or in equity; and (10) This agreement is a continuing obligation of the Undersigned and may be terminated only upon written notification to Surety. Such notice shall state the effective date of such termination, which shall, in no event be less than 30 days following actual receipt of such notice by Surety. No termination of this agreement shall relieve the Undersigned of any obligation or liability under this agreement, or the Bond, occurring during the term of this agreement, regardless of when such obligation or liability shall become known to Surety. Regardless of the date this Indemnity Agreement is signed, it is effective as of the date of execution of the above mentioned Bond(s) pursuant to certain promises, and agreements made by the Undersigned.

Sole Proprietorship

Partnership

Corporation

RMO/RME (Responsible Managing Officers/Responsible Managing Employees)
Qualifying Individual & Officer (Where Applicable)

Printed Name of Principle/Indemnitor ZHICHENG WU	Social Security Number - - 6085	Drivers License Number	Date
		Signature as President & Individually X	
Printed Name of Indemnitor	Social Security Number	Drivers License Number	Date
		Signature of Indemnitor X	

Agency Name JLIS Inc DBA Jessica Liu Insurance Services Inc				
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Producers Name Commercial Line Team				
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Address 3428 Balboa Street		City San Francisco		
	State CA	ZIP 94121	Phone 415-386-8776	Fax

THIS BOND SHALL BE FILED WITH THE REGISTRAR OF CONTRACTORS
STATE OF CALIFORNIA
CONTRACTORS STATE LICENSE BOARD

SURETY CODE H24
BOND NO. 04-WB046062
LICENSE NO. _____
OR _____
APP. FEE NO. 20130111879

Contractor's Bond

(BUSINESS AND PROFESSIONS CODE SECTIONS 7071.5-7071.11)

The premium on this bond is \$ \$193 for the term 4/9/2014 to 4/9/2016.

KNOW ALL BY THESE PRESENTS: That POWER IN ELECTRIC INC,
BUSINESS NAME SHOWN ON APPLICATION OR LICENSE

whose address for service is 125 GOETHE STREET, SAN FRANCISCO, CA 94112
STREET ADDRESS CITY STATE ZIP CODE

as Principal, and Wesco Insurance Company
NAME OF SURETY

a corporation organized under the laws of Delaware

and authorized to transact a general surety business in the State of California, as Surety, are held and firmly bound unto the State of California, for the penal sum of Twelve Thousand Five Hundred Dollars (\$12,500) for the payment of which well and truly to be made we bind ourselves, our heirs, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, The provisions of Sections 7071.6 and 7071.8, *Business and Professions Code*, require that the Principal file or have on file with the Registrar a bond issued by an admitted surety in the sum of \$12,500 and this bond is executed and tendered in accordance therewith.

NOW THEREFORE, The conditions of the foregoing obligation are that if the Principal shall comply with and be subject to the provisions of Division 3, Chapter 9 (commencing with Section 7000) of the *Business and Professions Code*, then this obligation shall be null and void; otherwise to remain in full force and effect.

PROVIDED HOWEVER, This bond is issued subject to the following express conditions:

1. This bond may be cancelled by the Surety in accordance with the provisions of Sections 996.310 et seq. of the *Code of Civil Procedure*.
2. This bond shall be deemed continuous in form and shall remain in full force and effect and shall run concurrently with the license period for which license is granted and each and every succeeding license period or periods for which said Principal may be licensed, after which liability hereunder shall cease except as to any liability or indebtedness therefore incurred or accrued hereunder.
3. The limitation of the liability of the surety and the conditions of the bond are as set forth in Sections 7071.5, 7071.6 and 7071.11, *Business and Professions Code* and any person claiming against said bond may bring an action in a proper court on this bond for the amount of the damage he may suffer as a result of such acts or omissions by the Principal except that such action must be brought within two (2) years after the expiration of the license period during which the act or omission occurred, or within two (2) years of the date of license of active licensee was inactivated, canceled or revoked, whichever occurs first, except provided further that a claim for fringe benefits shall be brought within six (6) months after the date the fringe benefit delinquencies were discovered, and any civil action thereon shall be filed within two (2) years after the date the fringe benefit contributions were due.
4. This bond is executed by the Surety to comply with the provisions of Division 3, Chapter 9, (commencing with Section 7000) of the *Business and Professions Code* and of Chapter 2, Title 14, Part 2 (commencing with Section 995.010) of the *Code of Civil Procedure* and said bond shall be subject to all of the terms and provisions thereof.
5. This bond to become effective 4/9/2014 DATE.

Wesco Insurance Company

NAME OF SURETY

59 Maiden Lane, New York, NY 10038

ADDRESS FOR SERVICE

I certify (or declare) under penalty of perjury under the laws of the State of California that I have executed the foregoing bond under an unrevoked power of attorney.

Executed in Rocklin, CA on 4/9/2014, under the laws of the State of California.
CITY AND STATE DATE

Certificate of Authority # 08983

Signature of Attorney-in-Fact Mitzi Thomas - Stone

Printed or Typed Name of Attorney-in-Fact Mitzi Thomas-Stone

Address of Attorney-in-Fact 6610 Sierra College Blvd., Rocklin, CA 95677

Telephone Number of Attorney-in-Fact (916) 772-9200



Your Contractors License Bond Verification Card



Contractors License Bond Verification Card

Contractors License Bond Verification Card

POWER IN ELECTRIC INC

LICENSE NUMBER: 992164
BOND NUMBER: 04-WB046062
SURETY COMPANY: WESCO INSURANCE COMPANY

This card is not proof of current bond status. For current status of bond and license shown, please contact the licensing board.

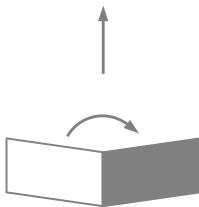
California Contractors State License Board
www.cslb.ca.gov or 800.321.2752

Questions?
Please contact your agent.

JLIS Inc DBA Jessica Liu Insurance Services Inc
415-386-8776
3428 Balboa Street
San Francisco CA 94121

Instructions:

1. **Print** this page.
2. **Cut** along the dashed line.
3. **Fold** your card in half.
4. **Laminate**.



Additional Cards for Your Convenience



Contractors License Bond Verification Card

Contractors License Bond Verification Card

POWER IN ELECTRIC INC

LICENSE NUMBER: 992164
BOND NUMBER: 04-WB046062
SURETY COMPANY: WESCO INSURANCE COMPANY

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California Contractors State License Board
www.cslb.ca.gov or 800.321.2752

Questions?
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JLIS Inc DBA Jessica Liu Insurance Services Inc
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Contractors License Bond Verification Card

Contractors License Bond Verification Card

POWER IN ELECTRIC INC

LICENSE NUMBER: 992164
BOND NUMBER: 04-WB046062
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